

COMMON CHALLENGES WITH ACCOUNTS RECEIVABLE

“My workers need to be able to access documents from anywhere”

Because Centreviews is a cloud-based solution, it can be accessed from any compatible device, which frees employees to access documents from home or while traveling. For companies with multiple locations, all offices can now access the same documents instantly, reducing the need to fax or mail files from one office to another. Invoices can be automatically assigned to different locations and user roles, making it easier for each user to filter out the information that relates to their specific needs.

“I have thousands of files, but I can’t find anything.”

The Centreviews Receivables Solution organizes all invoices into one centralized searchable archive that provides the interface and links supporting documents to make it easy to locate and view the information you need.

“We have invoices missing supporting documentation (POD, BOL, PO, Packing Slip), thus creating a problem resolving a deduction due to the missing documentation.

The Centreviews Receivables Solution links all related documents (POD, BOL, PO, Packing Slip, Invoice) together. You are informed immediately if there is a missing document. Approved users have instant access to the information they need when a customer has questions or a customer initiates a chargeback or some other type of deduction occurs.

“How do we protect our sensitive documents and information?”

Security is a serious issue for everyone in today’s environment and Centreviews deploys state-of-the art technology to keep our servers and customer data secure. Our data centers are located in SSAE 16 Type II certified and tested environments. Organizations have the ability to restrict access to specific documents based on the users requirements and authorization. The automated approval process through the workflow provides separation of control to eliminate fraud.

“Our stakeholders want insight into our operations. How can we provide actionable and informative reports?”

Instead of painstakingly piecing information together from multiple sources, organizations can use Centreviews Business Intelligence Suite of Solutions to extract reports for board members, investors, management and auditors. The data in Centreviews Business Intelligence Suite of Solutions can be exported to a CSV file for use with existing software. The fields are sortable to make it easier to organize data. With standard accrual reporting, an organization can have immediate access to information on their financial status, which speeds up decision making.

“My CFO tells me to speed up the cash application process now. How can I?”

Centreviews automates the reconciliation of remittance and invoices to speed up cash application. Centreviews captures remittance information coming in via email, EDI and paper. Deduction information and debit memos are also captured. The remittance information is automatically matched to the invoice. If there is a mismatch it provides instant access to the associated deduction or debit memo information for resolution so the cash can be applied.