

## ACCOUNTS PAYABLE CHALLENGES

“My workers need to be able to access documents from anywhere”

Because Centreviews is a cloud-based solution, it can be accessed from any compatible device, which frees employees to access documents from home or while traveling. For companies with multiple locations, all offices can now access the same documents instantly, reducing the need to fax or mail files from one office to another. Invoices can be automatically assigned to different locations and user roles, making it easier for each user to filter out the information that relates to his specific needs.

“We are missing early pay discounts as a result of the manual routing process is slow and we have no visibility into the invoices waiting for approval.”

Moving one piece of paper across an organization wastes valuable time, slowing down orders and payments and lowering the quality of customer service, as well as introducing risk to the process. Centreviews Payables Solution automates the routing process to make sure nothing falls through the cracks. Users can set limits on approval amounts for different user roles to meet a business’s specific needs.

“How do we protect our sensitive information and documents?”

Security is a serious issue for everyone in today’s environment and Centreviews deploys state-of-the art technology to keep our servers and customer data secure. Our data centers are located in SSAE 16 Type II certified and tested environments. Organizations have the ability to restrict access to specific documents based on the user’s requirements and authorization. Documentations and audit trail cannot be removed or destroyed by users. The automated approval through the work flow provides separation of control to eliminate fraud.

“We waste too much time processing an invoice only to determine that it was a duplicate invoice that was entered into our accounting system.”

The Centreviews Payables Solutions automatically identifies potential duplicate invoices as they are submitted based on user defined tolerances to avoid duplicate processing and payments.

“I am spending too much time answering vendor calls about payment status. The number of calls are increasing every month.”

The Centreviews Payable Solutions allow vendors to view their invoice status and related payment information via the vendor portal access.

“Our stakeholders want insight into our operations. How can we provide actionable and informative reports?”

Instead of painstakingly piecing information together from multiple sources, organizations can use Centreviews Business Intelligence Suite of Solutions to extract reports for board members, investors, management and auditors. The data in the Centreviews Business Intelligence Suite of Solutions can be exported to a CSV file for use with existing software. The fields are sortable to make it easier to organize data. With standard accrual reporting, an organization can have immediate access to information on their financial status, which speeds up decision making.

“Preparing remittance information to send out with payments to suppliers/vendors is a very laborious and slow process, especially for ACH, Card or wire payments.”

Centreviews can capture remittance and debit memo information from your ERP/accounting system and automatically link the remittance, debit memos and support documents and send them as part of the check print out or via email to provide rapid delivery of remittance information with minimal labor.”

“Auditors are killing my productivity as I spend hours looking for and finding invoices and supporting documentation audit has requested”

The Centreviews Payables Solutions allow you to quickly and easily access the requested information and/or images from the cloud based application and response to requests in minutes.

“Are we at an audit risk? When was the last time you updated your processes and control points? Are you following the documented controls?”

The Centreviews Payables Solution ensures that each invoice is processed per your configured controls and tracks the history of each invoice via the stated controls. The Centreviews solution is annually tested by a third party and provides an annual SSAE Report.

“I am spending too much time answering vendor inquiries as to the payment status of an invoice.”

The Centreviews Payable Solutions allow managers or vendors to view their invoice status and related payment information via the vendor portal access.

“I am spending too much time answering vendor calls about payment status. The number of calls are increasing every month.”

The Centreviews Payable Solutions allow vendors to view their invoice status and related payment information via the vendor portal access.