

PAYABLES SOLUTION

Centreviews' cloud based software helps businesses run more efficiently and more profitably.

Our cloud based Payables Solution offers an innovative electronic workflow process combined with multiple payment options to help businesses obtain business intelligence, improve controls and increase cash flow by paying just invoices in time without the need to invest in capital equipment and software. The Payables Solution will eliminate duplicate payments, eliminate late fees, control payment dates, capture early pay discounts, provide automative general ledger account coding and provide a choice of payment methods. Automating the payables process will enhance controls and improve compliance with best practices by ensuring established business rules are consistently followed. The instant access to processing status, accrual and management reports provide the essential business intelligence necessary to make the best decisions.

Our solution delivers measurable results by aligning technology with human capital resources. This is achieved with secured cloud-based technology that creates a centralized archive of all related payables information for each transaction. It integrates seamlessly with customers' enterprise systems. This tool creates a dynamic environment in which all accounts payable tasks are fully transparent and information for each transaction is linked and accessible by authorized individuals.

Many organizations face a variety of issues related to their payables process. The Centreviews Payables Solution resolves these issues.

Organizational Challenges in the Payables Process:

- Duplicate payments
- Lost discounts and late fees
- Inaccessible or missing support documents
- Inter-departmental communication issues
- Information located in disparate systems
- Lack of clarity regarding essential data
- Heavily manual and paper based process
- Lack of follow through leading to errors
- Linking of PO's, receiving documents and invoices
- Access to dispute and deduction information
- SOX and other regulatory compliance issues

Benefits of the Centreviews Payables Solution:

- Better managed DPO and improve cash flow
- 100% invoice visibility
- Faster invoice approvals and in compliance with established business rules
- Payment release controls
- Faster closes for accounting and better and faster accruals
- Centralized archive of all payables data and documents
- Lower processing costs
- Increase productivity
- Implement operational best practices
- Automated approvals, data management, imaging and workflow
- Improved SOX and regulatory compliance and internal controls

Centreviews' Payables Solution allows your company to improve cash flow, quickly reduce costs for its operations and improves control of payment activities. It increases the time available for your limited staff to focus on more strategic activities. This provides a high Return on Investment (ROI).

Solution Strengths

The Centreviews Payables Solution allows for the exchange of information between your accounting, purchasing, receiving or other financial systems and the Centreviews Payables Solution. This insures the synchronization of vendors, General Ledger (GL) codes, purchase orders (PO) and receiving information with your systems. The Payables Solution will also exchange a voucher information file containing all approved invoices with your financial systems.

The Payables Solution has the capability to provide line item matching of invoice data with purchase orders data along with linking receiving records and invoices. The purchase order information from your purchasing system can be matched with the receiving record and invoice to ensure what was ordered, what was delivered, and what was billed are identical. Matched invoices are automatically processed through the Payables Solution for scheduling of payments through your accounting system or through the Payables Solution.

Centreviews' Payables Solution has a REST interface available to provide customers with the ability to seamlessly retrieve and view archived documents stored on Centreviews Payables Solution. This technology will make document retrieval easy and efficient through customers' accounting system, PO system, or customer branded web portals. Leveraging the technology which is already in place and providing quick access to information expands the value customers receive from utilizing the Payables Solution. The user interface for the Payables Solution is optimized to provide a superb user experience with mobile phone and tablet devices.

Services

Centreviews team members will work with your organization to tailor a solution to drive efficiencies in your payables management process. Centreviews' experienced and knowledgeable team will evaluate your company's current payables process and provide you with the critical insight to determine the best solution to automate and streamline your payables management. This will enable your company to maximize the productivity of your human capital and optimize your DPO to improve cash flow and increase profitability. To request your complimentary assessment, please email us at sales@centreviews.com or call 651.675.2600. Additional information about our full range of services is available at www.centreviews.com



About Centreviews

Centreviews Business Intelligence Suite is a product of API, a technology company dedicated to creating simple, scalable and secure solutions for back office departments and professionals. We created the Centreviews Business Intelligence Suite after discovering both a need and desire to evolve outdated manual and inefficient back office business process and workflow to automation and streamlined processes. Our experience and expertise enable customers to integrate and leverage existing systems through workflow based technologies to increase cash flow, maximize profits, reduce costs, improve controls and streamline processes to transform back office operations into a strategic function. For more information visit www.centreviews.com